GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest Payment – Regular Quarterly Interest Payment for the 4th Quarter on APPFCL Bond Series 2/2020 due on 29.07.2021.

==========

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.75 Dated:16.06.2021

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) Department, dt: 05.09.2019.
2. G.O.Rt.No.74, Energy (Power-III) Department, dt: 23.09.2020.
3. G.O.Rt.No.107, Energy (Power-III) Department, dt: 16.12.2020.
4. G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.
5. G.O.Rt.No.50, Energy (Power-III) Department, dt: 20.04.2021.
6. From the MD, APPFCL, Vijayawada, Lr.D.No.106/2021, dt: 10.06.2021

>>>@<<<

O R D E R:

In the reference 1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P.Power Finance Corporation Limited (APPFCL) for availment of term loan from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the references 2nd, 3rd & 5th read above, Government have accorded administrative Sanction for the following:

S.No	Issued G.O. No & Date	Interest Payment Period	Amount (In Rs)
1.	G.O.No.74 & 23.09.2020	1st Quarter from 29.07.2020 to 28.10.2020	41,22,40,437.00
2.	G.O.No.107 & 16.12.2020	2nd Quarter from 29.10.2020 to 28.01.2021	41,33,69,863.00
3.	G.O.No.50 & 20.04.2021	3rd Quarter from 29.01.2021 to 28.04.2021	40,43,83,562.00

3. In the reference 4th read above, Finance Department have issued orders towards Vote-on-Account for the first three months of the Current Financial Year Budget Estimates 2021-22.

4. In the reference 6th read above, the Managing Director, A.P.Power Finance Corporation Limited has requested the Government to sanction an amount of Rs.40,88,76,712.00 to arrange payment of quarterly interest on Bonds Series 2/2020 issued by APPFC due on 29.07.2021 on ₹2000.00 Cr @ 8.2%.

5. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL towards Quarterly Interest for the 4th Quarter to be paid on Bonds Series for 2/2020:

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	2000.00 Crs
2	Name of Bank/FI from	APPFCL Unsecured, Unrated,

	which loan obtained:	Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020
3	Loan Tenure (years, months):	8 years
4	Loan taken date:	29-07-2020
5	Rate of interest:	8.2%
6	Moratorium details, if any:	2 year
7	Date of start of first instalment:	29-10-2022
8	Date of Final instalment :	29-07-2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFC
2	Financial Year:	Vote on Account Budget 2021-22
3	Budget Estimate (Rs Cr):	446,00,00,000.00
4	Budget Expenditure till date (Rs Cr):	333,94,37,464.00
5	Budget available as on date (Rs Cr):	112,05,62,536.00
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal Amount Payment is not yet started, paying only Regular Qtrly Interest only.
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.2799.68 Crs (Principal Amount: Rs.2000 Crs + Interest Amount: Rs.799.68 Crs)
4	Outstanding amount as on date:	Rs.2676.68 Crs (Principal Amount: Rs.2000 Crs + Interest Amount: Rs.676.68 Crs) As on 10.06.2021.
V. Repayment details		
1	Current due repayment is	for 91 days

	for period:	i.e., 29.04.2021 to 28.07.2021
2	Current due amount proposed (Rs Cr):	Regular Interest Payment for the 4th Quarter from 29.04.2021 to 28.07.2021 i.e. for 91 days - Rs. 40,88,76,712.00
3	Finance Concurrence:	G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.

6. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/436/Power-III/2021, Computer No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER